LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034



Quartile Deviation

Random experiment

Normal Curve

r = (-)1

d)

ii) Unbiased coin

v) Aggregate of facts

iv) Perfectly negative correlation

iii) Bell shape

B.A. DEGREE EXAMINATION – **ECONOMICS**





UEC 4501 - STATISTICAL METHODS FOR ECONOMICS

Pate: 24-04-2025 Dept. No.	Max. : 100 Mar							
ime: 09:00 AM - 12:00 PM								
SECTION A - K1 (CO1)								
Answer ALL the Questions	$(10 \times 1 = 10)$							
1. Multiple Choice Questions:								
a) Which of the following are not averages?								
i) Median ii) Mode iii) Weighted Arithmetic Mean iv) Average Deviation								
Which of the following is the formula for range?								
i) Q3 - Q1 ii) Q2 - Q3 iii) L - S iv) S - L								
Which of the following measures the average relationship between two or more variables in term								
of the original units of the data?								
i) Correlation ii) Regression iii) Variance iv) Range	d on toil is boot desembed by							
When a fair coin is tossed once, the probability of getting either hea	id or tall is best described by							
which of the following events?	Donandant avanta iv) Nana							
i) Mutually exclusive events ii) Non-mutually exclusive events iii) b) Which of the following is the variance of binomial distribution?	Dependent events (1) None							
Which of the following is the variance of binomial distribution? i) np ii)npq iii) nq iv) square root of npq								
2. State True or False								
Median refers to the middle value in a distribution.								
Coefficient of variation is also called coefficient of variability.								
The coefficient of correlation lies between 0 and 1. Classical probability is also called 'apriori' probability.								
Classical probability is also called 'apriori' probability.								
The binomial and the poisson distributions are theoretical distributions for continuous variables.								
SECTION A - K2 (CO1)								
Answer ALL the Questions	$(10 \times 1 = 10)$							
3. Fill in the blanks								
is an attempt to find one single value to describe whole se	t of values.							
A mean deviation can be computed either from median or								
(c) If, $bxy = 0.85$; $byx = 0.89$, then the value of 'r' is								
P(AUB) = P(A) + P(B) - P(AB) is the probability model of								
e) In case of distribution the mean and variance are equal.								
4. Match the following								
a) Statistics i) Positional measure of deviation								

SECTION B - K3 (CO2)												
Ans	Answer any TWO of the following in 100 words each. $(2 \times 10 = 20)$											
5.												
6.	Compute inter-quartile range and coefficient of quartile deviation from the following data											
	Marks:	5	10	15		20	25		30	35		
	No. Of	6	4	10		15	10		20	15		
	students:											
7.	Differentiate correlation from regression analyses and state the condition where the correlation											
0	coefficient equates the regression coefficient.											
8.	8. Explain the multiplication theorem on probability.											
SECTION C – K4 (CO3)												
Ans	Answer any TWO of the following in 100 words each. $(2 \times 10 = 20)$											
9.	9. State the properties of Poisson distribution and list out its important applications in the real world.											
10.	Two experts were asked to rank 7 different types of perfumes. The ranks given by them are as											
	follows:			~		_	_		-	~		
	Perfumes:	A	B	C		D	E		F 7	G		
	Expert-1: Expert-2:	2	1	4		3	5 5		7 6	6 7		
		earman's	s rank corre	lation co	efficien	•	3	`	O	,		
11.	Calculate Spearman's rank correlation coefficient. In a single throw of two dice, what is the probability of getting:-											
	a) a sum of at least 8.											
	b) a sum of at least 10											
12.												
	as 32.											
	Class:	20-2	24	25-29		30-34		35-39		40-44		
	Frequency:	1		22 SECTIO	OND	V5 (C)	74)	10		3		
SECTION D – K5 (CO4) Answer any ONE of the following in 250 yeards (1 v 20 – 20)												
Answer any ONE of the following in 250 words 13. Examine the various methods of computing correlation coefficient.												
13. 14.	From the fol											
14.	i i	_)-29 30-			50-59	60-69	70-79	80-8	9 90-99		
	Y: 11			16		10	8	6	3	1		
				SECTION	ON E –	K6 (CC	D5)					
Answer any ONE of the following in 250 words $(1 \times 20 = 20)$											= 20)	
15.											veen	
	marks in Economics and Statistics; (c) The most likely marks in Statistics when the marks in											
	Economics is 32. Marks in Economics: 50 20 80 25 30											
		rks in Eco		50 60	30	90	25 25	30 25				
1.0					I			ı	1 6	10 Tl.		
16.	The screws j following ta										me	
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	<i>y</i> = =====											
	No. of defec		0 1	2	3	4	5	6	7	Total		
	in a sample	of 12:										
	No C	1.	7 (10	25	20	22	7	1	120		
							_		_			
	defective is ½. Find the mean and variance of the fitted distribution.											
	No. of sample 7 6 19 35 30 23 7 1 128 Fit a binomial distribution and find the expected frequencies, if the chance of machine being											
	acreenve is	/2. I'IIIU	ine incan al	ıu variall	cc or mi	o mucu (มอนาบนนใ	J11.				

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